

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.242	\$1,163,374.00	9.49%	\$675.18	Municipal Purpose Tax	ESTIMATED	\$1,153,687.00
Municipal Library	0.000		0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$143,627.00	1.17%	\$83.70	Municipal Open Space	ESTIMATED	\$142,426.00
Fire Districts (avg. rate/total levies)	0.000		0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.000		0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.354	\$6,644,127.00	54.22%	\$3,777.66	Local School District	ESTIMATED	\$6,650,000.00
Regional School District	0.000		0.00%	\$0.00	Regional School District		
County Purposes	0.859	\$4,214,052.70	34.39%	\$2,396.61	County Purposes	ESTIMATED	\$4,225,000.00
County Library	0.000		0.00%	\$0.00	County Library		
County Board of Health	0.000		0.00%	\$0.00	County Board of Health		
County Open Space	0.019	\$88,955.37	0.73%	\$53.01	County Open Space	ESTIMATED	\$90,000.00
Other County Levies (total)	0.000		0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.504	\$12,254,136.07	100.00%	\$6,986.16	Total ESTIMATED amount to be raised by taxes		\$12,261,113.00
Total Taxable Valuation as of October 1, 2015 <u>\$474,752,200.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,579,426.00</u>		
Current Year Average Residential Assessment <u>\$279,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>2,107,161.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$11,107,426.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$11,635,161.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$594,354.45</u>		
0.242	0.242	0.00%			Total Amount to be Raised by Taxes <u>\$12,229,515.45</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>95.14%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$1,163,374.00	\$1,153,687.00	-0.83%	(\$9,687.00)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>1,289,578.18</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 <u>1,163,374.00</u>		
\$675.18	\$675.18	0.00%	\$0.00		% of Taxes Collected, CY 2015 <u>110.85%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$619,883.12</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	47.26%	\$170,260.00	\$360,240.00	\$530,500.00	\$530,500.00							
08	Local Revenue	-20.78%	(\$27,538.34)	\$132,538.34	\$105,000.00	\$105,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$444,126.00	\$444,126.00	\$444,126.00							
08	Uniform Construction Code Fees	-42.00%	(\$39,825.00)	\$94,825.00	\$55,000.00	\$55,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-9.41%	(\$4,675.24)	\$49,675.24	\$45,000.00	\$45,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-100.00%	(\$27,503.70)	\$27,503.70	\$0.00	\$0.00							
08	Other Special Items	0.00%	\$0.00	\$24,800.00	\$24,800.00	\$24,800.00							
15	Receipts from Delinquent Taxes	-2.30%	(\$8,818.36)	\$383,818.36	\$375,000.00	\$375,000.00							
	<i>Amount to be raised by taxillon</i>												
07	Local Tax for Municipal Purposes	-10.54%	(\$135,891.18)	\$1,289,578.18	\$1,153,687.00	\$1,153,687.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.99%	(\$1,423.40)	\$143,849.40	\$142,426.00		\$142,426.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.56%	(\$75,415.22)	\$2,950,954.22	\$2,875,539.00	\$2,733,113.00	\$142,426.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		19.81%	\$55,075.17	\$277,996.83	\$333,072.00	\$333,072.00									
21	Land-Use Administration		4.78%	\$1,081.76	\$22,628.24	\$23,710.00	\$23,710.00									
22	Uniform Construction Code		49.37%	\$26,935.86	\$54,564.14	\$81,500.00	\$81,500.00									
23	Insurance		-0.15%	(\$221.88)	\$146,549.88	\$146,328.00	\$146,328.00									
25	Public Safety		6.01%	\$4,125.00	\$68,655.00	\$72,780.00	\$72,780.00									
26	Public Works		15.83%	\$56,935.39	\$359,714.61	\$416,650.00	\$416,650.00									
27	Health and Human Services		90.40%	\$5,531.16	\$6,118.84	\$11,650.00	\$11,650.00									
28	Parks and Recreation		30.71%	\$7,283.34	\$23,716.66	\$31,000.00	\$31,000.00									
29	Education (including Library)		0.00%	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00									
30	Unclassified		0.00%	\$0.00	\$600.00	\$600.00	\$600.00									
31	Utilities and Bulk Purchases		14.31%	\$6,789.32	\$47,460.68	\$54,250.00	\$54,250.00									
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00		\$0.00										
35	Contingency		#DIV/0!	\$0.00		\$0.00										
36	Statutory Expenditures		19.54%	\$17,401.16	\$89,060.84	\$106,462.00	\$106,462.00									
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		#DIV/0!	\$0.00		\$0.00										
43	Court and Public Defender		16.75%	\$12,349.95	\$73,709.05	\$86,059.00	\$86,059.00									
44	Capital		0.00%	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00									
45	Debt		106.14%	\$311,721.07	\$293,682.03	\$605,403.10	\$533,600.00		\$71,803.10							
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00										
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		3.74%	\$22,577.00	\$603,375.00	\$625,952.00	\$625,952.00									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	0.00	23.19%	\$527,584.30	\$2,275,331.80	\$2,802,916.10	\$2,731,113.00	\$0.00	\$71,803.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	202	\$9,409,301.00	1.97%	15A Public Schools			0.00%
2 Residential	1,206	\$337,353,500.00	70.46%	15B Other Schools			0.00%
3A/3B Farm	655	\$73,324,900.00	15.32%	15C Public Property			0.00%
4A Commercial	68	\$51,200,100.00	10.69%	15D Church and Charities			0.00%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	4	\$7,466,300.00	1.56%	15F Other Exempt			0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,135	\$478,754,101.00	100.00%	Total	0	\$0.00	0.00%
Average Ratio (%), Assessed to True Value				109.65%			
Equalized Valuation, Taxable Properties				\$436,620,247.15			
Total # of property tax appeals filed in 2015				County Tax Board 45.00			
				State Tax Court			
Number of 2015 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2015							
				Percentage of Exempt vs. Non-Exempt Properties 0.00%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00