

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 4,016  
 NET VALUATION TAXABLE 2016 474,752,200  
 MUNICODE 1709

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Township** \_\_\_\_\_ of **Pilesgrove** \_\_\_\_\_, County of **Salem** \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
 Name Henry J. Ludwigsen  
 Title Registered Municipal Accountant  
 Email hludwigsen@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William Pine, am the Chief Financial Officer, License # N-0835, of the Township of Pilesgrove, County of Salem and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature \_\_\_\_\_  
 Title Chief Financial Officer  
 Address 1180 Route 40, Pilesgrove, New Jersey  
 Phone Number (856) 769-3222  
 Fax Number (856) 769-5490  
 Email cfopilesgrove@comcast.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township of Pilesgrove** as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

**Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:**

N/A

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**Henry J. Ludwigsen**

Registered Municipal Accountant

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**Bowman & Company LLP**

(Firm Name)

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**6 North Broad Street, Suite 201**

(Address)

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**Woodbury, NJ 08096**

(Address)

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**856-782-2894**

(Phone Number)

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hludwigsen@bowmanllp.com

(Email)

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**856-435-0440**

(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Pilesgrove  
 Chief Financial Officer: William Pine  
 Signature: \_\_\_\_\_  
 Certificate #: N-0835  
 Date: \_\_\_\_\_

21-6001008

Fed I.D. #

Township of Pilesgrove

Municipality

Salem

County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by <u>the State</u> )	State Programs <u>Expended</u>	Other Federal Programs <u>Expended</u>
TOTAL	\$ _____	\$ <u>36,897.41</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

       No      Single Audit

       No      Program Specific Audit

       Yes      Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Pilesgrove \_\_\_\_\_, County of \_\_\_\_\_ Salem \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_ Henry J. Ludwigsen \_\_\_\_\_

Title \_\_\_\_\_ Registered Municipal Accountant \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 476,005,000 \_\_\_\_\_ .

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**Township of Pilesgrove**  
MUNICIPALITY

\_\_\_\_\_  
**Salem**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	3,839,667.92	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	15,408.96	
<b>Receivables with Full Reserves:</b>		
Delinquent Taxes	478,710.83	
Tax Title Liens	237,682.31	
Property Acquired by Taxes		
Contract Sales Receivable		
Mortgage Sales Receivable		
Revenue Accounts receivable	7,394.87	
Property Maintenance Liens Receivable	560.00	
Due from Trust Other Fund	0.01	
<b>Sub-total Receivables with Full Reserves</b>	<b>724,348.02</b>	
Deferred Charges (Sheets 28, 29 & 30)		
Deferred School Taxes (Sheets 13 & 14)	2,460,000.00	
Sub-total	7,039,424.90	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	7,039,424.90	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		219,638.68
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		
Regional School Tax Payable		1,436,363.01
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		
Special District Taxes Payable		
State Library Aid ( See Sheet 16 )		
Reserve for Encumbrances Payable		52,823.74
Reserve for Master Plan		572.50
Reserve for Revaluation		7,773.60
Due State of New Jersey - Marriage Licenses		150.00
Due State of New Jersey - DCA Training Fees		1,247.00
Prepaid Taxes		181,540.11
Tax Overpayments		11,611.96
Due Federal and State Grants Fund		24,188.72
Due Muicipal Open Space Trust Fund		0.34
Due General Capital Fund		105,863.07
<b>Sub-total Cash Liabilities</b>	<b>C</b>	2,041,772.73
Reserve for Receivables		724,348.02
School Taxes Deferred (Sheets 13& 14)		2,460,000.00
Fund Balance		1,813,304.15
<b>Total</b>	7,039,424.90	7,039,424.90

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
<b>Total</b>	-	-

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.



# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash		
Federal and State Grants Receivable	6,691.47	
Due from Current Fund	24,188.72	
Reserve for Encumbrances		303.69
Appropriated Reserves for Federal and State Grants		30,576.50
Unappropriated Reserves for Federal and State Grants		
<b>Total</b>	30,880.19	30,880.19

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Trust Assessment Fund</b>		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
<b>Total Trust Assessment Fund</b>	-	-
<b>Animal Control Fund</b>		
Cash	6,757.12	
Deferred Charges		
Reserve for Animal Control		6,757.12
<b>Total Animal Control Fund</b>	6,757.12	6,757.12

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Trust Other Fund</b>		
Cash	382,035.04	
Deferred Charges		
Due Current Fund		0.01
Reserve for:		
Council on Affordable Housing		7,660.40
Developers Escrow		102,716.55
Housing Revitalization		34,173.42
Municipal Alliance		942.48
Parking Offense Adjudication		12.00
Payroll Deductions Payable		20.10
Public Defender		250.73
Recreation Contributions		2,879.43
Security Deposits		77,511.82
Storm Recovery		54,292.18
Tax Title Lien Redemption		81,200.00
Unemployment Compensation		9,883.42
Uniform Fire Safety		10,492.50
<b>Sub-total</b>	382,035.04	382,035.04

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Trust Other Fund (Cont'd)</b>		
<b>Totals from Sheet 6i</b>	382,035.04	382,035.04
<b>Total Trust Other Fund</b>	382,035.04	382,035.04

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: .....	(1)	\$	4,700.00
			x 25%
	(2)	\$	1,175.00

Municipal Public Defender Trust Cash Balance December 31, 2016: ..... (3) \$ 250.73

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	William Pine
Signature:	
Certificate #:	N-0835
Date:	

**SCHEDULE OF TRUST FUND RESERVES**

	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. <u>Open Space</u>	\$ 345,821.24	\$ 143,955.96	\$ 105,286.10	\$ 384,491.10
2. <u>Council on Affordable Housing</u>	8,670.15	23,790.25	24,800.00	7,660.40
3. <u>Developers Escrow</u>	75,953.55	50,951.64	24,188.64	102,716.55
4. <u>Housing Revitalization</u>	34,173.42			34,173.42
5. <u>Municipal Alliance</u>	941.05	1.43		942.48
6. <u>Parking Offense Adjudication</u>	12.00			12.00
7. <u>Payroll Deductions Payable</u>	0.38	606,919.54	606,899.82	20.10
8. <u>Public Defender</u>	832.42	2,160.00	2,741.69	250.73
9. <u>Recreation Contributions</u>	2,875.10	4.33		2,879.43
10. <u>Security Deposits</u>	75,215.95	22,518.65	20,222.78	77,511.82
11. <u>Storm Recovery</u>	41,660.90	22,946.16	10,314.88	54,292.18
12. <u>Tax Title Lien Redemption</u>	126,300.00	170,160.83	215,260.83	81,200.00
13. <u>Unemployment Compensation</u>	8,635.42	1,248.00		9,883.42
14. <u>Uniform Fire Safety</u>		10,492.50		10,492.50
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ 721,091.58	1,055,149.29	1,009,714.74	\$ 766,526.13

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>Total</b>	-	-	-	-	-	-	-	-

Sheet 7



# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
Cash	783,736.75	
Deferred Charges		
Funded	3,762,000.00	
Unfunded	1,365,200.00	
Grant Receivable	47,136.93	
Due from Current Fund	105,863.07	
Due from Open Space Trust Fund	24,821.00	
Reserve for Encumbrances		142,345.48
Reserve for Preliminary Expenses for Appraisal		8,500.00
Reserve for Preliminary Expenses for Sewer Application		7,909.22
Reserve for Landfill Closure		350,000.00
Reserve for Road Equipment		7,000.00
General Capital Bonds		3,762,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		1,365,200.00
Assessment Notes		
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		63,465.29
Improvement Authorizations - Unfunded		303,445.39
Capital Improvement Fund		73,680.84
Down Payments on Improvements		
Capital Surplus		5,211.53
<b>Total</b>	<b>6,088,757.75</b>	<b>6,088,757.75</b>

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	17,673.19	3,833,305.24	11,310.51	3,839,667.92
Trust - Assessment				
Trust - Dog License		6,987.12	230.00	6,757.12
Trust - Other		392,641.58	10,606.54	382,035.04
Capital - General		790,936.75	7,200.00	783,736.75
Water - Operating      Utility Operating				
Water - Capital          Utility Capital				
Electric                  Utility Operating				
Electric                  Utility Capital				
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund				
Municipal Open Space Trust Fund		392,558.84	420.00	392,138.84
Electric                  Assessment Trust				
Water Assessment Trust				
<b>Total</b>	17,673.19	5,416,429.53	29,767.05	5,404,335.67

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2016 (CONT'D)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Fulton Bank:</b>	
Current Fund	3,833,305.24
General Capital	790,936.75
Animal Control	6,987.12
Open Space	392,558.84
Cash Bond - Solar	48,931.28
Council on Affordable Housing	7,660.40
Developers Escrow	137,158.55
Housig Revitalization	34,173.42
Municipal Alliance	942.48
Parking Offense Adjudication	12.00
Payroll Deductions Payable	4,765.18
Public Defender	250.73
Recreation Contributions	2,879.43
Snow Removal	54,292.18
Tax Title Lien Redemption	81,200.00
Unemployment Compensation	9,883.42
Uniform Fire Safety	10,492.51
<b>Total</b>	<b>5,416,429.53</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received			Balance Dec. 31, 2016
<b>See Attached Schedule</b>	7,549.02	29,744.01	30,601.56			6,691.47
<b>Totals</b>	7,549.02	29,744.01	30,601.56	-	-	6,691.47

Sheet 10

**TOWNSHIP OF PILESGROVE**  
**FEDERAL AND STATE GRANT FUND**  
 Statement of Federal and State Grants Receivable  
 For the Year Ended December 31, 2016

<u>Program</u>	<u>Balance Dec. 31, 2015</u>	<u>Anticipated as Revenue</u>	<u>Received</u>	<u>Balance Dec. 31, 2016</u>
State Grants:				
Clean Communities Program		\$ 18,003.11	\$ 18,003.11	
Recycling Tonnage Grant		3,569.28	3,569.28	
Municipal Alliance on Alcoholism and Drug Abuse	\$ 7,549.02	7,004.25	7,861.80	\$ 6,691.47
Co-Match - Borough of Woodstown		1,167.37	1,167.37	
	<u>7,549.02</u>	<u>29,744.01</u>	<u>30,601.56</u>	<u>6,691.47</u>
Total State Grants				
	<u>7,549.02</u>	<u>29,744.01</u>	<u>30,601.56</u>	<u>6,691.47</u>
Total All Grants	<u>\$ 7,549.02</u>	<u>\$ 29,744.01</u>	<u>\$ 30,601.56</u>	<u>\$ 6,691.47</u>
		\$ 29,744.01		
Anticipated by 40A:4-87			\$ 30,601.56	
Cash Received in Current Fund				
		<u>\$ 29,744.01</u>	<u>\$ 30,601.56</u>	

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
<b>See Attached Schedule</b>	36,562.52		30,911.39		36,897.41			30,576.50
<b>Total</b>	36,562.52	-	30,911.39	-	36,897.41	-	-	30,576.50

Sheet 11

**TOWNSHIP OF PILESGROVE**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal and State Grants -- Appropriated  
For the Year Ended December 31, 2016

<u>Program</u>	<u>Balance Dec. 31, 2015</u>	<u>Transferred from 2016 Budget Appropriation</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2016</u>
Federal Grants:				
Municipal Stormwater Regulation	\$ 6,465.52			\$ 6,465.52
Total Federal Grants	6,465.52	-	-	6,465.52
State Grants:				
Clean Communities Program - 2016		\$ 18,003.11	\$ 15,113.95	2,889.16
Clean Communities Program - 2015	8,011.35		6,980.94	1,030.41
Clean Communities Program - 2014	103.78			103.78
Clean Communities Program - 2010	100.57			100.57
Clean Communities Program - 2009	3,138.84			3,138.84
Recycling Tonnage Grant	5,682.17	3,569.28	5,015.36	4,236.09
Municipal Drug Alliance:				
State Share	8,881.67	7,004.25	7,452.41	8,433.51
Local Share:				
Borough of Woodstown		1,167.37	1,167.37	
Township of Pilesgrove		1,167.38	1,167.38	
Smart Growth Planning Program	2,656.00			2,656.00
Matching Funds for Grants	1,522.62			1,522.62
Total State Grants	30,097.00	30,911.39	36,897.41	24,110.98
Total All Grants	\$ 36,562.52	\$ 30,911.39	\$ 36,897.41	\$ 30,576.50
Appropriation by 40A:4-87		\$ 29,744.01		
Matching Appropriation		1,167.38		
Cash Disbursed by Current Fund			\$ 37,314.12	
Reserve for Encumbrances			303.69	
		\$ 30,911.39	\$ 36,897.41	

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Receipts				Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Totals	-	-	-	-	-	-	-	-

Sheet 12



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	-	-

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	345,821.24
2016 Levy 85105-00	XXXXXXXXXX	142,426.00
Added and Omitted Levy	XXXXXXXXXX	537.33
Interest Earned	XXXXXXXXXX	563.31
Interest on Receivable		429.32
Expenditures	105,286.10	XXXXXXXXXX
Balance December 31, 2016 85046-00	384,491.10	XXXXXXXXXX
	489,777.20	489,777.20

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	1,015,928.01
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	2,460,000.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	7,342,331.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	6,921,896.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	1,436,363.01	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	2,460,000.00	XXXXXXXXXX
# Must include unpaid requisitions	10,818,259.01	10,818,259.01

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2016 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,613,262.85
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	88,379.53
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	17,598.14
Paid	4,719,240.52	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	4,719,240.52	4,719,240.52

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2016 80003-09	-	
	-	-

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10	-	
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12	-	
		-	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14	-	
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16	-	
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	530,500.00	530,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	673,926.00	733,368.29	59,442.29
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	29,744.01	29,744.01	-
			-
Total Miscellaneous Revenue Anticipated 80103-	703,670.01	763,112.30	59,442.29
Receipts from Delinquent Taxes 80104-	375,000.00	379,314.73	4,314.73
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,153,687.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,153,687.00	1,252,352.76	98,665.76
	2,762,857.01	2,925,279.79	162,422.78

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	12,830,935.61
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		-	XXXXXXXXXX
Regional School Tax 80119-00		7,342,331.00	XXXXXXXXXX
Regional High School Tax 80110-00		-	XXXXXXXXXX
County Taxes 80111-00		4,701,642.38	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		17,598.14	XXXXXXXXXX
Special District Taxes 80113-00		-	XXXXXXXXXX
Municipal Open Space Tax 80120-00		142,963.33	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	625,952.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		1,252,352.76	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		13,456,887.61	13,456,887.61

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2016**  
(CONTINUED)

**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	18,003.11	18,003.11	
Recycling Tonnage Grant	3,569.28	3,569.28	
Municipal Alliance on Alcoholism and Drug Abuse	7,004.25	7,004.25	
Co-Match - Borough of Woodstown	1,167.37	1,167.37	
<b>Total (Sheet 17)</b>	<b>29,744.01</b>	<b>29,744.01</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	2,733,113.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	29,744.01
Appropriated for 2016 (Budget Statement Item 9)	80012-03	2,762,857.01
Appropriated for 2016 Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>2,762,857.01</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>2,762,857.01</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,916,070.90
Paid or Charged - Reserve for Uncollected Taxes	80012-09	625,952.00
Reserved	80012-10	219,638.68
<b>Total Expenditures</b>	<b>80012-11</b>	<b>2,761,661.58</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>1,195.43</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<b>XXXXXXXXXX</b>	<b>-</b>
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		<b>-</b>

# RESULTS OF 2016 OPERATION

## CURRENT FUND

	Debit	Credit
<b>Excess of Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                                      80013-01	XXXXXXXXXX	59,442.29
Delinquent Tax Collections                                                      80013-02	XXXXXXXXXX	4,314.73
	XXXXXXXXXX	
Required Collection of Current Taxes                                      80013-03	XXXXXXXXXX	98,665.76
Unexpended Balances of 2016 Budget Appropriations                      80013-04	XXXXXXXXXX	1,195.43
Miscellaneous Revenue Not Anticipated                                      81113-	XXXXXXXXXX	53,230.51
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)                      81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property                              81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves                      80013-05	XXXXXXXXXX	138,765.43
Prior Years Interfunds Returned in 2016                                      80013-06	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016                                                      80013-07	2,460,000.00	XXXXXXXXXX
Balance December 31, 2016                                                      80013-08	XXXXXXXXXX	2,460,000.00
<b>Deficit in Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                                      80013-09		XXXXXXXXXX
Delinquent Tax Collections                                                      80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes                                      80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016                                      80013-12	0.01	XXXXXXXXXX
Prior Year Senior Citizens Deduction Disallowed	250.00	XXXXXXXXXX
State Tax Appeal Cancellation of Prior Year Taxes	20,812.61	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                                      80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                                      80013-14	334,551.53	XXXXXXXXXX
	<b>2,815,614.15</b>	<b>2,815,614.15</b>



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Recycling Refunds	1,484.50
Cable Franchise Fees	12,367.11
Senior Citizen and Veterans' Deductions Administrative Fee	850.00
Property Lists	40.00
Liquor Licenses	864.00
Farm Lease	6,400.00
Refund of Prior Year Expenditures	1,126.25
Interest on Investments	6,805.60
Miscellaneous Clerks Receipts	3,596.05
Payment in Lieu of Taxes	19,587.00
Tax Search Fees	110.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	53,230.51

## SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	2,009,252.62
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	334,551.53
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	530,500.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	1,813,304.15	XXXXXXXXXX
		2,343,804.15	2,343,804.15

### ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		3,839,667.92
Investments	80014-07		
Sub Total			3,839,667.92
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,041,772.73
Cash Surplus	80014-09		1,797,895.19
Deficit in Cash Surplus	80014-10		
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	15,408.96	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		15,408.96
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,813,304.15

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 13,340,613.52
or (Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	49,926.66
5a. Subtotal 2016 Levy		<u>13,390,540.18</u>
5b. Reductions due to tax appeals **		
5c. Total 2016 Tax Levy	82106-00	<u>13,390,540.18</u>
6 Transferred to Tax Title Liens	82107-00	24,823.63
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	56,078.16
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2015	82121-00	168,315.27
In 2016 *	82122-00	12,436,619.61
Homestead Benefit Revenue	82124-00	183,250.73
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	42,750.00
Total to Line 14	82111-00	<u>12,830,935.61</u>
11. Total Credits		<u>12,911,837.40</u>
12. Amount Outstanding December 31, 2016	83120-00	478,702.78
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is		$\frac{95.82\%}{82112-00}$

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ & Complete Sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	12,830,935.61
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	<u>12,830,935.61</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2016**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

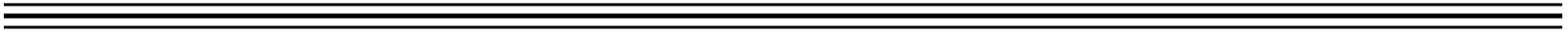
Total of Line 10 Collected in Cash (sheet 22)..... \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy..... \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** ..... \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy..... \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	15,408.96	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	38,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	42,500.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	15,408.96
Due To State of New Jersey	-	XXXXXXXXXX
	58,658.96	58,658.96

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2		4,750.00		
Line 3		38,250.00		
Line 4 & 5		250.00		
Sub-Total		43,250.00		
Less: Line 7		500.00		
To Item 10, Sheet 22		42,750.00		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

\_\_\_\_\_  
Signature of Tax Collector

License # \_\_\_\_\_ Date \_\_\_\_\_

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		-
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		7,342,331.00
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		4,719,240.52
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		-
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		142,963.33
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by [ ] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2016.  ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	-	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion**  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

**C. TIMES: % of increase of Amount to be**  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
(A - D)

### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_



# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		619,883.12	XXXXXXXXXX
	A. Taxes	83102-00      407,077.40	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00      212,805.72	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	27,992.35
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		250.00	XXXXXXXXXX
5.	Added Tax Title Liens			XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX (1)	12.27
	B. Tax Title Liens - Transfers from Taxes	83107-00	12.27	(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	592,140.77
8.	Totals		620,145.39	620,145.39
9.	Balance Brought Down		592,140.77	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	379,314.73
	A. Taxes	83116-00      379,314.73	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2016 Tax Sale		40.69	XXXXXXXXXX
12.	2016 Taxes Transferred to Liens		24,823.63	XXXXXXXXXX
13.	2016 Taxes		478,702.78	XXXXXXXXXX
14.	Balance December 31, 2016		XXXXXXXXXX	716,393.14
	A. Taxes	83121-00      478,710.83	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00      237,682.31	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		1,095,707.87	1,095,707.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 64.06%

17. Item No. 14 multiplied by percentage shown above is 458,908.56 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	-
		-	-

### CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	-
		-	-

### MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:      \$	-	-	-
* Total Cash Collected in 2016	(84125-00)		

Realized in 2016 Budget -

To Results of Operation (Sheet 19) -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b><u>Sub-total Current Fund</u></b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals		-	-	-	-	-	-

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals		-	-	-	80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	3,977,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	215,000.00	XXXXXXXX	
Outstanding December 31, 2016	80033-04	3,762,000.00	XXXXXXXX	
		3,977,000.00	3,977,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 225,000.00
2017 Interest on Bonds *		80033-06	142,991.26	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 142,991.26

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2016	80034-03	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Bonds *	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2016	80034-09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Bonds *	80034-10		\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

## LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

## 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Affordable Housing Redevelopment								
2. Project	475,000.00	8/14/2013	425,400.00	8/7/2017	1.0496%	24,800.00	4,470.00	08/07/17
3. Settlement of Litigation	1,025,000.00	9/13/2012	512,300.00	8/31/2017	1.290%	102,500.00	6,610.00	08/31/17
4. Acquisition of a Fire Truck	427,500.00	9/1/2016	427,500.00	8/7/2017	1.290%	-	5,150.00	08/07/17
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,927,500.00		1,365,200.00			127,300.00	16,230.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

Sheet 33



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	-		-			-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

Sheet 34a

80051-01                      80051-02

**(Do not crowd - add additional sheets)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Liquidation of Prior Year Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
See Attached Schedule	95,538.18	685,659.39	353,000.00	4,450.00	771,736.89		63,465.29	303,445.39
	95,538.18	685,659.39	353,000.00	4,450.00	771,736.89	-	63,465.29	303,445.39

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

**TOWNSHIP OF PILESGROVE**  
**GENERAL CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Year Ended December 31, 2016

<u>Improvement Description</u>	<u>No.</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance December 31, 2015</u>		<u>2016 Authorizations</u>	<u>Liquidation of Prior Year Encumbrances</u>	<u>Paid or Charged</u>	<u>Balance December 31, 2016</u>	
				<u>Funded</u>	<u>Unfunded</u>				<u>Funded</u>	<u>Unfunded</u>
Acquisition of Various Properties for Furtherance of Affordable Housing	04-16; 06-02, 06-07	11/23/04 02/14/06	1,920,000.00		\$ 89,250.68				\$ 89,250.68	
Acquisition of Real Property	2005-10	07/05/05	2,835,000.00		160,890.30					160,890.30
Acquisition of Various Parcels of Property or Interest	2008-05	05/27/08	250,000.00	\$ 8,793.05			\$ 4,450.00	\$ 12,726.68	\$ 516.37	
Settlement of Litigation	2012-06	08/14/12	1,025,000.00		8,018.41			2,040.75		5,977.66
Concrete Pad Construction and Complete Heating System	2013-06	11/13/13	30,000.00	20,000.00				3,912.65		16,087.35
Park and Recreation Equipment, Public Safety Equipment and Heating System	2014-03	04/08/14	40,000.00	34,562.45						34,562.45
Various Road Improvements	2014-07	09/09/14	150,000.00	3,209.02				3,209.02		
Public Safety Equipment	2014-09	11/25/14	50,000.00	5,300.00				(1,170.00)		6,470.00
Various Roadway Improvements	2015-04	05/12/14	200,000.00	1,173.66				1,173.66		
Acquisition of a Fire Truck	2015-07	12/08/15	450,000.00	22,500.00	427,500.00			402,673.25		47,326.75
Various Roadway Drainage and Paving Improvements	2016-06	06/08/16	353,000.00			353,000.00		347,170.88		5,829.12
				\$ 95,538.18	\$ 685,659.39	\$ 353,000.00	\$ 4,450.00	\$ 771,736.89	\$ 63,465.29	\$ 303,445.39

Capital Improvement Fund	\$ 200,000.00
Funded by Grant Receivable	153,000.00
Disbursements	\$ 630,561.41
Reimbursements	(1,170.00)
Reserve for Encumbrances	142,345.48
	\$ 353,000.00

\$ 630,561.41
(1,170.00)
142,345.48
\$ 771,736.89



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Roadway Drainage and				
Paving Improvements	353,000.00		353,000.00	
Total 80032-00	353,000.00	-	353,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	5,211.53
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	5,211.53	XXXXXXXXXX
		5,211.53	5,211.53

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		_____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		_____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation		_____ -
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required		_____ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2016 was \$ 13,390,540.18
- 2. Amount of Item 1 Collected in 2016 (\*) \$ 12,830,935.61
- 3. Seventy (70) percent of Item 1 \$ 9,373,378.13

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2016?  
Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2015 \$ \_\_\_\_\_
- 2. 4% of 2015 Tax Levy for all purposes:  
Levy - - \_\_\_\_\_ = \$ \_\_\_\_\_ -
- 3. Cash Deficit 2016 \$ \_\_\_\_\_
- 4. 4% of 2016 Tax Levy for all purposes:  
Levy - - \_\_\_\_\_ = \$ \_\_\_\_\_ -

E. <u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ _____ -	\$ _____ -
3. Amounts due Special Districts	\$ _____	\$ _____ -	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____ -	\$ _____ -



**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

**INDEX**

1, 1a, 1b	Certification and Affidavit
1c	Report of Federal & State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance--Current Fund
4.	Trial Balance--Public Assistance Fund
5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
9, 9a, 9b, 9c	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Tax
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
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